## Auction Results 15-year GRDS

Issuance Date		12/04/2002	14/10/2002
1. Announced Amount:		15.000.000,00	10.000.000
2. Total Amount Tendered:		11.811.000,00	7.700.100
	(a) Competitive Offers	7.250.000,00	5.100.000
	(b) Non-Competitive Offers	4.561.000,00	2.600.100
3. Total Amount Auctioned:		5.061.000,00	2.700.100
	(a) Competitive Offers	500.000,00	100.000
	(b) Non-Competitive Offers	4.561.000,00	2.600.100
4. Prices and Yields at which the competitive			
offers were accep	oted:		
(a) Lower:	Price	100,00	100,00
	Yield	5,60%	5,60%
(b) Higher:	Price	100,30	100,00
	Yield	5,57%	5,60%
4. Price at which the non-competitive offers			
were accepted:		100,15	100,00
5. Weighted Average Yield at which the			
non-competive offers were accepted:		5,59%	5,60%

100,10 5,59%

Source: Central Bank of Cyprus